SHRI GOVIND GURU UNIVERSITY SYLLABUS FOR F.Y. B.B.A (IN EFFECT FROM JUNE 2017 TILL FURTHER NOTIFICATION) SEMESTER- I

CORE COURSE - 101 PRINCIPLES OF MANAGEMENT - I

Introduction:

The field of management has undergone a sea change and has today assumed a form of a profession with a well-defined body of knowledge. This knowledge is continuously evolving and new issues and findings are constantly emerging. This field is attracting many people who want to undergo a formal training in this area.

Objective:

This subject is designed to provide a basic understanding to the students with reference to working of business organizations through the process of management. The first part of this course (offered in the first semester) will give a brief understanding of the managerial functions of planning (including decision-making) and organizing. The second part (offered in the second semester) will throw light on the managerial functions of staffing, directing and controlling.

Total Hours: 40 Number of credits: 3

Lectures per week: 3 of one hour each

Unit	Weightage
Unit I	25%
Unit II	25%
Unit III	25%
Unit IV	25%
Total	100%

UNIT I: Introduction to Management and Planning

(10 Hours)

- Management:
 - Meaning and process of management.
- Planning:
 - Meaning; planning process; planning premises; types of plans based on breadth and use.

UNIT II: Forecasting, Decision making

(10 Hours)

- Forecasting:
 - Meaning; techniques of forecasting Historical analogy method, survey method, business barometers, time series analysis, regression analysis, significance and limitations of forecasting
- Decision making:
 - Meaning; decision making process; techniques of decision making Decision Tree, PERT and CPM.

- Introduction:
 - Meaning of organizing; principles of organizing.
- Departmentation:
 - Meaning; bases of departmentation function wise, product wise, territory wise, process wise and customer wise.
- Delegation:
 - Meaning; elements of delegation; principles of effective delegation.
- Centralization and decentralization:
 - Meaning; factors affecting degree of centralization and decentralization.

UNIT IV: Organizing - Part 2: Types of organizations (10 Hours)

- Formal organizations:
 - Line; Functional; Line and staff; Committee (only the meaning, advantages and limitations of all the four forms)
- Informal organizations:
 - Meaning; benefits; problems.

Text:

- L. M. Prasad; Principles of Management; Sultan Chand and Sons, 6th edition. 1.
- 2. Karminder Ghuman and K. Aswathapa; Management - Concept, Practice and Cases; Tata McGraw Hill; 1st edition (2010)

Reference Book:

Gupta, Sharma and Bhalla; Principles of Business Management; Kalyani 1. Publications; 1st edition.

Topics for assignments:

- Levels of management and the combination of skills required at each level. 1.
- 2. Management – an art, a science or a profession?
- Methods of business forecasting opinion poll method, extrapolation method 3. input-output analysis and econometric models.
- Types of managerial decisions. 4.
- Span of management and factors affecting the same. 5.

Suggested topics for seminars and presentations:

- 1. Inspiring business mentors.
- 2. Innovation and creativity in business.
- Current business environment. 3.
- Management by Objectives. 4.