

BCom Sem. II
 General Accountancy II
 (विशेष मिति रखा)

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1.

Date	Amount outstanding at the end of the year	Installment Paid	Total Amount Payable	Interest	Amount Payable in the beginning of the year	Installment paid towards cash price
1	2	3	4	5	6	7
31/3/16	0	220,000	220,000	$220,000 \times 11\%$ = 20,000	200,000	200,000
31/3/15	200,000	240,000	440,000	$440,000 \times 11\%$ = 40,000	400,000	200,000
31/3/14	400,000	260,000	660,000	$660,000 \times 11\%$ = 60,000	600,000	200,000
31/3/13	600,000	280,000	880,000	$880,000 \times 11\%$ = 80,000	800,000	200,000
31/3/12	800,000	160,000	960,000	—	900,000	100,000
				200,000		900,000

Calculation of Depreciation diminishing method @

$$(900,000 \times 10/100) = \frac{10\%}{90,000}$$

Per year depreciation

Calculation - 2 marks
 Machine A/c 4 marks
 Sunita A/c 4 marks
 Yagini A/c 4 marks
16 marks

Machine Account to book of Yogina

Date	Particulars	Amount	Date	Particulars	Amount
1/4/12	To book A/c	160,000	31/3/13	By Depreciation A/c	9,000
31/3/13	To Sunita	200,000	31/3/13	Balance c/d	270,000
		360,000			360,000
1/4/13	To bank b/d	270,000	31/3/14	By Depreciation	9,000
31/3/14	To Sunita	200,000	31/3/14	Balance c/d	380,000
		470,000			470,000
1/4/14	To bank b/d	380,000	31/3/15	By Depreciation	9,000
31/3/15	To Sunita	200,000	31/3/15	Balance c/d	490,000
		580,000			580,000
1/4/16	To bank b/d	490,000	31/3/16	By Depreciation	9,000
31/3/16	To Sunita	200,000	31/3/16	Balance c/d	600,000
		690,000			690,000
1/4/16	To bank b/d	600,000			

Sunita's Account

Date	Particulars	Amount	Date	Particulars	Amount
31/3/13	To Bank A/c	280,000	31/3/13	By machinery A/c	200,000
		280,000	31/3/13	By Interest A/c	80,000
31/3/14	To Bank A/c	260,000	31/3/14	By machinery A/c	200,000
		260,000	31/3/14	By Interest A/c	60,000
31/3/15	To Bank A/c	240,000	31/3/15	By machinery A/c	200,000
		240,000	31/3/15	By Interest A/c	40,000
31/3/16	To Bank A/c	220,000	31/3/16	By machinery A/c	200,000
		220,000		By Interest A/c	20,000
					220,000

Q-2. Central Government Bond Account

Date	Particulars	Nominal	Interest	Capital	Date	Particulars	Nominal	Interest	Capital
1/4/15	To Balance B/d	240,000	-	252,000	30/6/15	By Bank interest six month (240,000 x 6/100 x 12/100)	-	14,400	-
1/4/15	To Accrued interest (240,000 x 12/100 x 3/100)	-	720	-	1/10/15	By Bank A/c Ex Interest Sales (20,000 x 9 1/2/100 = 11,760)	-	-	-
1/9/15	To Bank A/c Cum Interest purchase 80,000 x 105/100 = 84,000	-	-	-	12/000 x 9 1/2/100 = 11,760	12/000 x 12/100 x 3/12 = 3600	120,000	3,600	117,600
30/11/15	By Bank A/c Ex. Interest purchase 40,000 x 96/100 = 38,400	80,000	1,600	82,400	31/12/15	By Bank A/c Ex Interest (240,000 x 6/100 x 12/100)	-	14,400	-
	40,000 x 5/12 x 12/100 = 2000	-	2,000	38,400	31/01/16	By Bank A/c Ex Interest (40,000 x 103/100 = 41,200)	-	-	-
31/3/15	To Interest and Dividend	-	2,720	-	31/02/16	By Profit To Accrued interest (160,000 x 3/100 x 12/100)	160,000	4,800	-
		-	-	-	31/3/16	By Bank A/c	160,000	-	162,800
		-	-	-			360,000	38,000	372,800
1/4/16	To Balance b/d	160,000	-	162,800			160,000	-	162,800
							560,000	38,000	372,800

Joint Venture Account

Particular	Amount	Particular	Amount
To Joint Bank A/c purchase		To Joint Bank A/c Sales	400000
10% Discoun ^t $\frac{200000}{- 20000}$	180000	Seeta A/c Personal uses	120000
Seeta A/c Expenses	2000		
Seeta A/c Salary six month (8000 X 6)	48000		
To Joint Bank A/c purchase			
- 5% Discoun ^t $\frac{160000}{- 8000}$	152000		
Geeta Expenses A/c	1600		
Geeta A/c Sundry Expenses	400		
Seeta A/c Stationery Expenses	4000		
Geeta A/c Commission @ 8% (400000 X 8/100)	32000		
<u>Profit</u>			
Seeta A/c $100000 \times 3/5$	60000		
Geeta A/c $100000 \times 2/5$	40000		
	520000		520000

Joint Bank Account		Account	
Particular	Amount	Particular	Amount
Seeta A/c	240000	By Joint venture A/c purchase	180000
Geeta A/c	160000	By Joint venture A/c purchase	152000
By Joint venture A/c Sales	400000	Seeta A/c	234000
	800000	Geeta A/c	234000
			800000

Co-ventures Account		Account			
Particular	Seeta	Geeta	Particular	Seeta	Geeta
To Joint Venture	120000	-	Joint Bank A/c	240000	160000
To Bank A/c	234000	234000	By Joint venture Expenses	2000	-
			By Joint venture Expenses	-	1600
			By Joint venture Sundry Exp	-	400
			By Joint venture Stationery	4000	-
			By Joint venture Commission	-	32000
			By Joint venture	60000	40000
			By Joint venture Sales	48000	-
	354000	234000		354000	234000

Ledger Accounts in the Book of Juniya

Yogina Account

Date	Particular	Amount	Date	Particular	Amount
1/4/12	To Sales A/c	960000	1/4/12	By Bank A/c	160000
31/3/13	To Interest A/c	80000	31/3/13	By Bank A/c	280000
				By Bank c/d	600000
		1040,000			1040,000
1/4/13	To Bank b/d	600000	31/3/14	By bank A/c	260000
31/3/14	To Interest A/c	60000	31/3/14	By Bank c/d	400000
		660000			660000
1/4/14	To Bank b/d	400000	31/3/15	By bank A/c	240000
31/3/15	To Interest A/c	40000	31/3/15	By bank c/d	200000
		440000			440000
1/4/15	To Bank b/d	200000	31/3/16	By Bank A/c	220000
31/3/16	To Interest A/c	20000			
		220000			220000
1 (A)	Details of	Agreements under	Bank system	(6)	
(B)	Hire purchase	system		(8)	
	Calculation	of Interest			

Date	Amount outstanding at the end of the year	Installment Paid	Total Amount Payable	Interest %	Amount Payable in the beginning of the year	Installment Paid towards cost price
1	2	3	4	5	6	7
31/12/15	0	84000	84000	4000	80000	80000
31/08/15	80000	130000	210000	10000	200000	120000
30/04/15	200000	178000	378000	18000	360000	160000
1/1/15	360000	40000	400000	-	400000	400000
		430000	-	32000	-	400000

(3)

$$\frac{90}{100} \times 360,000$$

$$(360,000 \times 100/90) = 400,000$$

$$\text{Depreciation} = 400,000 \times 2/100 = \boxed{80,000}$$

Tata Indigo Car Account

Date	Particular	Amount	Date	Particular	Amount
1/1/15	To Bank A/c	40000	31/12/15	Depreciation	8000
30/4/15	To Alpek	16000	31/12/15	Depreciation	32000
31/8/15	To Alpek	12000			
31/12/15	To Alpek	8000			
		40000			40000
	Interest Car Account	Calculation -	2 marks 6 marks		
		Total -	8 marks		

2 (A) Explain FIFO and LIFO method of valuing closing stock in case of Investment Account (6)

(B) Write short Note (any two) (8)

- (1) Investment ledger
- (2) Cum interest and Ed Interest transaction
- (3) Face Value and Brokerage

(4)

Joint venture A/c 7 months
 Joint Bank A/c 3 months
 Co-ventures A/c 4 months

 14 months

- 3 (A) write short note (Any two) [6]
- (1) Joint venture and Partnership
 - (2) Joint Bank Account
 - (3)

3 (B)		Joint Venture Account	(8)	
Particular	Amount	Particular	Amount	
<u>To Mukesh A/c</u>		<u>By Mukesh Contractor price</u>		24,00,000
material	680000			
Cement	130000			
Architect's fee	<u>100000</u>			
	910000	<u>By Bank A/c</u>		100,000
		(200000 × 50/100)		
<u>To Bank A/c</u>				
material	500000			
Cement	170000			
Guges	270000			
license fee	50000			
plant	<u>200000</u>			
	11,90,000			
<u>Profit</u>				
Mukesh A/c	200000			
Bank A/c	200000			
	25,00,000			25,00,000
		<u>Mukesh A/c</u>		
Particular	Amount	Particular	Amount	
To Joint venture A/c	24,00,000	By Joint venture A/c	91,000	
		By Joint venture A/c profit	20,000	
		By Cash / Bank	12,90,000	
Joint venture Account - 6				
Mukesh A/c	-2			
Total months	<u>8</u>			

4 (A) Under 7.2 Tally Version expands [6]

(A) Benefit of Computer OR

4 (B) Write short notes [8]

- (1) main parts of Computer
- (2) mention any two input devices
- (3) Tally software systems
- (4) Hardware and software

5

- (1) - (2) સર્કિટ ઇન્ક્રીઝ
- (2) - (2) વોલ્ટેજ ઇન્ક્રીઝ - સર્કિટ વોલ્ટેજ + ઇન્ક્રીઝ
- (3) - (4) સર્કિટ સર્કિટ બિગ
- (4) - (4) સર્કિટ સર્કિટ
- (5) - (2) સર્કિટ સર્કિટ
- (6) - (4) F2
- (7) - (3) Alt + F2
- (8) - (2) મોડ વોલ્ટેજ ઇન્ક્રીઝ
- (9) - (3) સર્કિટ સર્કિટ ઇન્ક્રીઝ

