

SHRI GOVIND GURU UNIVERSITY

B.Com Syllabus

Semester-5

Subject : SS Personal Financial Planning

Objective : At the end of this course, students should be able to

- Set financial goals and develop a financial plan
- Apply time value of money principles to personal financial decisions
- Prepare a personal budget
- Choose a financial institution and types of accounts for personal needs
- Calculate personal taxes and review strategies to minimize them
- Manage cash and savings

Number of credits : 2

Lectures per week : 2 of one hour each

Total Sessions : 30

Unit	Weightage
Unit 1	25%
Unit 2	25%
Unit 3	25%
Unit 4	25%
Total	100%

Unit 1:

Personal financial planning - meaning, objectives, process
The concept of Time Value of money and its application in financial planning

Unit 2:

Personal tax planning - basics of tax assessment for an individual, deductions and reliefs available to an individual, avenues for tax savings for an individual.

Unit 3:

Life insurance - tools for financial planning, different schemes and their implications, benefits and limitations
The Housing Decision - factors to be considered, modes of finance, benefits and limitations, procedural and legal aspects

Unit 4:

Other investment avenues such as stocks, bonds, mutual funds, real estate, etc., and financial planning
Various financial institutions and modes of personal financing

References :

1. Personal Finance with Connect Plus, 10th Edition, Jack R. Kapoor, Les R. Dlabay, Robert J. Hughes, TMH
2. 16 Personal Finance Principles Every Investor Should Know by Manish Chauhan, Network 18
3. Simplified Financial Management by Vinay Bhagwat, The times Group